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FEISHANG

Feishang Anthracite Resources Limited

飛尚無煙煤資源有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1738)

**RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN,
MEMBER OF NOMINATION COMMITTEE AND
MEMBER OF REMUNERATION COMMITTEE
AND
APPOINTMENT OF CHAIRMAN**

The Board of the Company announces that with effect from Tuesday, 26 July 2016:

- (1) Mr. Li has resigned as an executive Director, the Chairman, a member of the nomination committee and a member of the remuneration committee of the Company; and
- (2) Mr. HAN Weibing has been appointed as the Chairman.

**RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN, MEMBER OF NOMINATION
COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Feishang Anthracite Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. LI Feilie (“**Mr. Li**”) has resigned as an executive Director, the chairman (the “**Chairman**”), a member of the nomination committee and a member of the remuneration committee of the Company with effect from Tuesday, 26 July 2016 due to Mr. Li’s desire to devote more time to his personal endeavours.

The Board and Mr. Li have confirmed that there is no disagreement with each other and that there are no matters relating to Mr. Li’s resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Li for his dedication and invaluable contribution to the growth of the Group during his tenure of office.

APPOINTMENT OF CHAIRMAN

The Board further announces that Mr. HAN Weibing, the current Chief Executive Officer of the Company, has been appointed as the Chairman with effect from Tuesday, 26 July 2016.

By order of the Board
Feishang Anthracite Resources Limited
HAN Weibing
Chairman and Chief Executive Officer

Hong Kong, 26 July 2016

As at the date of this announcement, the executive Directors are Mr. HAN Weibing, Mr. WAN Huojin, Mr. TAM Cheuk Ho, Mr. WONG Wah On Edward and Mr. YUE Ming Wai Bonaventure; and the independent non-executive Directors are Mr. LO Kin Cheung, Mr. HUANG Zuye and Mr. HUANG Songzhong.