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FEISHANG

Feishang Anthracite Resources Limited

飛尚無煙煤資源有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1738)

**INSIDE INFORMATION
PROFIT WARNING
SIX MONTHS ENDING 30 JUNE 2019**

This announcement is made by Feishang Anthracite Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that based on a preliminary review of the latest unaudited consolidated management accounts of the Group (the “**Unaudited Management Accounts**”) and the information presently available to the Board, the Group is expected to record a significant decrease in profit for the six months ending 30 June 2019 as compared to the profit recorded for the corresponding period in 2018. The expected decrease in profit is mainly attributable to the geological complexities of current mining faces and the intensified market competition in the first half of 2019, which have led to a decline in both quality and selling price of the Group’s anthracite products.

As the Company is still in the process of finalising the results of the Group for the six months ending 30 June 2019, the information contained in this announcement is only a preliminary assessment by the Board based on the Unaudited Management Accounts and the information currently available to the Board, which have not been audited or reviewed by the auditors or the audit committee of the Company. Details of the results of the Group for the six months ending 30 June 2019 are expected to be published in August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Feishang Anthracite Resources Limited
HAN Weibing
Chairman

Hong Kong, 14 June 2019

As at the date of this announcement, the executive Directors are Mr. HAN Weibing, Mr. HU Lubao, Mr. TAM Cheuk Ho, Mr. WONG Wah On Edward and Mr. YUE Ming Wai Bonaventure; and the independent non-executive Directors are Mr. LO Kin Cheung, Mr. HUANG Zuye and Mr. WANG Xiufeng.