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FEISHANG

Feishang Anthracite Resources Limited

飛尚無煙煤資源有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1738)

**INSIDE INFORMATION
PROFIT WARNING
SIX MONTHS ENDING 30 JUNE 2020
SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement of the Company dated 24 June 2020 in relation to the profit warning of the Company (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board wishes to further inform the Shareholders and potential investors of the Company that based on the preliminary review of the latest Unaudited Management Accounts and the information presently available to the Board, the Group is expected to record: (i) an around one-third decline in revenue for the six months ending 30 June 2020 from the revenue of CNY597.7 million for the corresponding period in 2019; and (ii) a not-less-than 40% decline in gross profit margin for the six months ending 30 June 2020 from the gross profit margin of 37.7% for the corresponding period in 2019. The reasons for the above drops have been disclosed in the Announcement.

As the Company is still in the process of finalising the results of the Group for the six months ending 30 June 2020, the information contained in this announcement is based on the Board’s preliminary assessment of the Unaudited Management Accounts and the information presently available to the Board, which have not been audited or reviewed by the auditors or the audit committee of the Company and is subject to finalisation and necessary adjustments. Details of the results of the Group for the six months ending 30 June 2020 are expected to be published in August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
FEISHANG ANTHRACITE RESOURCES LIMITED
HAN Weibing
Chairman

Hong Kong, 30 June 2020

As at the date of this announcement, the executive Directors are Mr. HAN Weibing, Mr. HU Lubao, Mr. WANG Tao, Mr. TAM Cheuk Ho, Mr. WONG Wah On Edward and Mr. YUE Ming Wai Bonaventure; and the independent non-executive Directors are Mr. LO Kin Cheung, Mr. HUANG Zuye and Mr. WANG Xiufeng.