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**FEISHANG**

**Feishang Anthracite Resources Limited**

**飛尚無煙煤資源有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock code: 1738)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS, AND  
CHANGE OF MEMBERS OF AUDIT, NOMINATION, REMUNERATION AND  
CORPORATE SOCIAL RESPONSIBILITY COMMITTEES**

The Board of Feishang Anthracite Resources Limited announces that with effect from 20 September 2016, (a) Mr. HUANG Songzhong resigned as an independent non-executive director, a member of the Audit and Nomination Committees, and the chairman of the Remuneration and Corporate Social Responsibility Committees of the Company; and (b) Mr. HU Yongming was appointed as an independent non-executive director, a member of the Audit and Nomination Committees, and the chairman of the Remuneration and Corporate Social Responsibility Committees of the Company.

**Resignation of Independent Non-executive Director, member of Audit and Nomination Committees and the chairman of Remuneration and Corporate Social Responsibility Committees**

The board of directors (the “**Board**”) of Feishang Anthracite Resources Limited (the “**Company**”) announces that with effect from 20 September 2016, Mr. Huang Songzhong (“**Mr. Huang**”) resigned as an independent non-executive director, a member of Audit and Nomination Committees and the chairman of Remuneration and Corporate Social Responsibility Committees of the Company due to his other business commitment which requires more of his dedication.

Mr. Huang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation as a director of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Huang for his invaluable contributions to the Company during the tenure of his service.

## **Appointment of Independent Non-executive Director, member of Audit and Nomination Committees and the chairman of Remuneration and Corporate Social Responsibility Committees**

The Board also announces that with effect from 20 September 2016, Mr. HU Yongming (“**Mr. Hu**”) was appointed as an independent non-executive director, a member of Audit and Nomination Committees and the chairman of Remuneration and Corporate Social Responsibility Committees of the Company.

### **Biographical details of Mr. Hu**

Mr. Hu, aged 55, has over 37 years’ experience in the coal industry. He has been appointed as the division-level consultant of Shandong Duanxin Supply Chain Management Co., Ltd (山東端信供應鏈管理有限公司) since July 2016. He was the chairman, general manager and deputy secretary of the party committee of Yankuang Donghua Logistics Co., Ltd (兗礦東華物流有限公司) from November 2011 to July 2016. From March 2007 to November 2011, he was the administrative assistant general manager and deputy secretary of the party committee of Shandong Yankuang Logistics Co., Ltd (山東兗礦物流有限公司). From October 2005 to March 2007, he was the administrative assistant general manager of Qingdao Dongfang Shenglong Industrial Co., Ltd (青島東方盛隆實業公司). From March 2003 to October 2005, he was the deputy director of Yankuang Group Qingdao Representative Office (兗礦集團青島辦事處). From November 2002 to March 2003, he was the general manager of Qingdao Yankuang International Logistics Co., Ltd (青島兗礦國際物流公司). From July 1995 to November 2002, he was the manager of Qingdao Dongmeijia Industrial Co., Ltd (青島東美嘉實業公司). From June 1985 to July 1995, he was the section chief of Yankuang Group Dongtan Coal Mine (兗礦集團東灘煤礦). From June 1981 to June 1985, he was the deputy sector chief of Yankuang Group Jining No.2 Well Coal Mine (兗礦集團濟寧二號井煤礦). From December 1978 to June 1981, he was the section member of Ministry of Coal No.37 Engineering Department(煤礦部第37工程處). Mr. Hu obtained a college diploma in administrative management from Zhengzhou Coal Management Leadership Academy (鄭州煤炭管理幹部學院) in 1990. He graduated from Shandong Provincial Committee of the CPC Party School (中共山東省委黨校) with a bachelor’s degree in economic management in 2006 and was awarded a master of engineering degree in software engineering from Beijing Institute of Technology (北京理工大學) in 2009. Mr. Hu was accredited as an intermediate economist (industrial) by the Ministry of Personnel of the PRC (中華人民共和國人事部) in November 1998 and was accredited as a senior economist by the Human Resources and Social Security Department of Shandong Provincial (山東省人力資源和社會保障廳) in May 2013. He has received a number of awards in recognition of his contribution to the coal industry over the years.

Pursuant to the service agreement entered into between Mr. Hu and the Company on 20 September 2016, Mr. Hu was appointed for a specific term of three years from 20 September 2016 and is subject to retirement by rotation and re-election provisions of Articles of Association of the Company. Mr. Hu is entitled to a director’s fee at a rate of HK\$10,000 per month which is determined by the Board based on the review and recommendation from the Remuneration Committee of the Company with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

As at the date hereof, Mr. Hu does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company nor have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as at the date hereof, Mr. Hu does not hold any other positions in the Company and its subsidiaries, and does not hold any directorship in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Other than the aforesaid, in relation to the appointment of Mr. Hu, as the independent non-executive director of the Company, there is no other information which is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters need to be brought to the attention of the shareholders of the Company.

The Board would also like to extend a warm welcome to Mr. Hu on his appointment to the Board and the Board committees.

By order of the Board  
**FEISHANG ANTHRACITE RESOURCES LIMITED**  
**HAN Weibing**  
*Chairman*

Hong Kong, 20 September 2016

*As at the date of this announcement, the executive directors of the Company are Mr. HAN Weibing, Mr. WAN Huojin, Mr. TAM Cheuk Ho and Mr. WONG Wah On Edward and Mr. YUE Ming Wai Bonaventure; and the independent non-executive directors of the Company are Mr. LO Kin Cheung, Mr. HUANG Zuye and Mr. HU Yongming.*